

Recent LCLPRD Budgets & Tax Levies				
Year	Budget	Estimated DNR reimbursement	Tax levy	Comments
2016	\$72,000.00	\$6,000	\$66,000	Weed harvester purchased; contributions to reserve fund significantly increased
2017	\$70,465.00	\$5,000	\$65,465	Budget approved at 2016 Annual Meeting was \$3000 less than Proposed Expenses; Proposed 2017 expenses were \$73,465
2018	\$85,000 (Proposed)	\$4,800	\$70,000 (Proposed)	Reserve fund for building repair & maintenance added, weed control budget increased. Propose supplementation of tax levy with \$10,200 of anticipated 2017 year-end funds in primary checking account.

Board of Commissioners of Public Lands (BCPL) Loan
\$90,000 disbursed on 12/5/15 for weed harvester; Term 10 years; interest rate 3.25%; Annual payments of \$11,797.91. Prepayments totalling \$23,595.82 made in 2016; payment of \$11,797.91 made in 2017 (total paid to date: \$35,393.73). Current balance: \$58,217.69 Anticipated date of loan retirement: 05/15/2023 (Five annual payments of \$11,797.91 and final payment of \$5,540.80 remaining).

LCLPRD 2017 Year End Financial Projections	
Operating funds available 8/18/17 (primary checking)	\$51,472.09
Estimated revenues remaining in 2017 (final tax installment)	\$16,102.01
Estimated expenses remaining in 2017	
Water Safety	\$7,487.00
Water Quality	\$6,795.64
Miscellaneous	\$570.00
Fund reserve accounts	\$19,000.00
Total	\$33,852.64
Projected Checking Account Funds 2017 Year End	\$33,721.46

Restricted Funds	12/31/14	12/31/15	12/31/16	8/18/17	Anticipated 12/31/17
Weed Harvester Checking Account		\$79,160.50	\$3,634.91	\$0.00	\$0.00
Reserve Account (Money Market)			\$39,075.97	\$42,722.41	\$61,731.46
Reserve Account allocations	12/31/14	12/31/15	12/31/16		12/31/17
Reserve for patrol or pontoon boat replacement	\$13,246.00	\$13,246.00	\$14,246.00		\$16,246.00
Reserve for weed harvester replacement			\$10,000.00		\$28,634.91
Reserve for aquatic plant management plan			\$1,000.00		\$3,000.00
General reserve	\$9,306.60	\$9,614.27	\$13,829.97		\$13,829.97
Interest					\$20.58
Total reserves	\$22,552.60	\$22,860.27	\$39,075.97		\$61,731.46
The reserve accounts listed above are non-lapsable funds established pursuant to Wisconsin Statutes, Chapter 33, Section 33.30 (4)(d).					

Prepared by Mary Therese Breger
LCLPRD Treasurer
8/18/17